

**CSB #2825-21 – SALE OF LEWISVILLE ISD SURPLUS PROPERTIES LOCATED AT 340 LAKEHAVEN  
DRIVE AND 701 SOUTH CHARLES STREET LEWISVILLE, TX 75057**

**QUESTIONS AND ANSWERS**

**JUNE 3, 2021**

1. Is there any known environmental contamination on the Property?

**The seller is not aware of any environmental concerns at the property. However, due to the age of the office building(s) it may contain asbestos.**

2. Will LISD allow time to entitle the property?

**Per the Offering Terms, “the Owner is seeking Bids from prospective purchasers with the fewest contingencies and can demonstrate a strong track record for closing on similar properties within the shortest timeframe(s).”**

3. Is there a minimum bid on this property?

**There is no minimum bid on the property. However, per state government code - chapter 272, the property may not be sold for less than fair market value (appraisal).**